



## OKLAHOMA CITY MEDICAL PORTFOLIO

OKLAHOMA CITY, OK

### Property Description

Oklahoma City Medical Portfolio consists of two medical office buildings in Oklahoma City. Located at 5401 and 5701 N. Portland, the buildings are situated on the Deaconess Hospital Campus.

5401 N. Portland is a six-story building that offers approximately 125,000 square feet of gross leaseable area and is physically attached to the Deaconess Hospital building. Built in 1996 and expanded in 2007, the building is situated on approximately 1.2 acres.

Built in 1991 on roughly 0.70 acres, 5701 N. Portland is a three-story building that offers approximately 61,000 square feet of gross leaseable area. The building is connected to Deaconess Hospital via an underground tunnel.

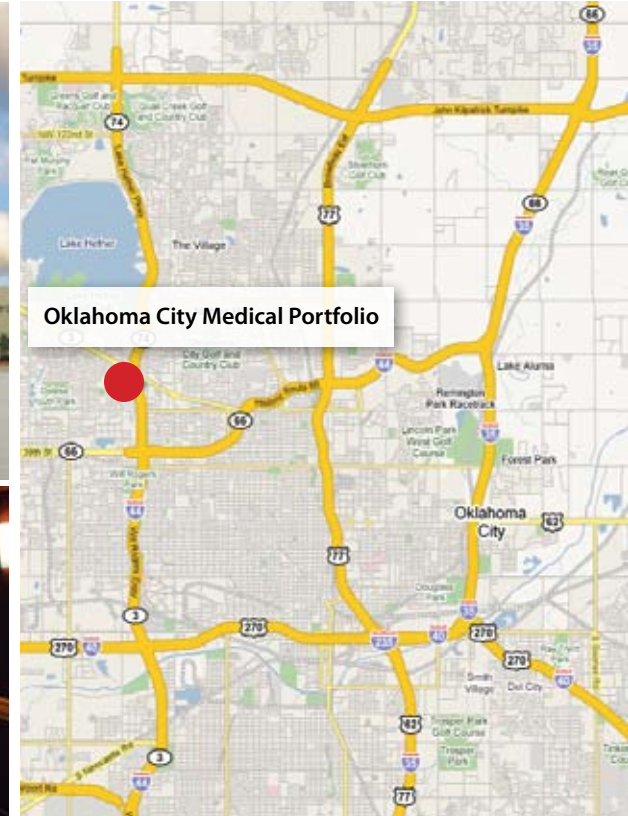
Deaconess Hospital is a 313-bed facility accredited by the Joint Commission on Accreditation of Healthcare Organizations. With a staff of 629 physicians and 1,400 employees, Deaconess Hospital offers various medical services, including outpatient surgery, nutrition services, oncology and an emergency department.



### PROPERTY AT A GLANCE

<b>Address</b>	5401 and 5701 North Portland Avenue Oklahoma City, OK 73112
<b>Built</b>	1996 (expanded in 2007) and 1991
<b>Gross Leaseable Area</b>	186,000 Square Feet
<b>% Leased</b>	93%
<b>Acquisition Date</b>	September 2008

# Oklahoma City Medical Portfolio



## Location Information

Founded during the Land Run of 1889, Oklahoma City is the capital and largest city of the U.S. state of Oklahoma. The metropolitan area has an estimated population of approximately 1,193,000. Once a regional center of government and energy exploration, the economy of Oklahoma City has diversified to include the sectors of information technology, health services and administration. Oklahoma City is home to two Fortune 500 companies, Devon Energy and Chesapeake Energy. In 2008, Forbes Magazine named it the most "recession proof city in America." The magazine reports that the city has falling unemployment, one of the strongest housing markets in the country, and solid growth in energy, agriculture and manufacturing. Unemployment is low, 4.0 percent as of July 2008, significantly lower than the national average.

Sources: United States Department of Labor, Bureau of Labor Statistics  
United States Census Bureau  
[http://www.forbes.com/2008/04/29/cities-recession-places-forbeslife-cx\\_jz\\_0429realestate.html](http://www.forbes.com/2008/04/29/cities-recession-places-forbeslife-cx_jz_0429realestate.html)